



Phumelela Gold



COMMINGLING HISTORY

- October 2002: SA into Breeders Cup
- November 2003: US operators into SA (daily)
- January 2004: Global pools for Dubai Racing Carnival
- November 2004: SA in daily UK (daily)
- March 2005: Holland, Germany, Spain & Austria into SA (daily)
- October 2008: SA into Australia (daily)
- August 2009: Australia into SA (daily)
- November 2010: UK into SA (daily)





COMINGLING ISSUES

- Government policy/legislation
- Tote rules: takeout & carryovers
- Minimum payouts
- Reinstatement of runners scratched in error
- Breakages and 'minus' pools
- Numbering conventions & field sizes



COMINGLING ISSUES (cont.)

- Net pool pricing
- How to handle rebaters
- Full cent betting
- Fractional betting
- Manual mergers
- Cancel delays





ISSUE I: Takeout & tote rules

	Other	SA
Win takeout	14	20.0
Royalty: Commingling	3.6	3.0
	9.9	17.0
Gaming Levy & VAT	4.0	4.0
	5.9	13.0
Agent Fees	4.0	4.0
Incentive	2.4	9.0



NEED FOR COMMINGLING

- Bigger pools
- Global bets
- Time zones
- Market information



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MAJOR STUMBLING BLOCKS

- Ageing technology (V75)
- Bespoke systems (2 years + to integrate)
- Industry and inertia



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